P.O.B

2.01

Types of Business Ownership

4 Main Types of Business Ownership:

1.

2.

3.

4.

# Sole Proprietorship

Advantages:

1.

2.

3.

4.

Disadvantages:

1.

2.

# Partnership

Advantages:

1.

2.

3.

Disadvantages:

1.

2.

3.

## Corporation

Advantages:

1.

2.

3.

Disadvantages:

1.

2.

3.

**Terms associated with Corporations:**

Board of Directors –

Shareholders -

Dividends –

**Specialized:**

S Corporation –

LLC –

Non-profit -

**Types:**

Domestic-

Foreign-

Alien-

## Franchise

Franchisee –

Franchisor-