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| *Advantages and Disadvantages of Types of Business* | | | |
| Term | Definition | Type of Business this applies to | Advantage or Disadvantage? |
| Limited Life |  | Sole Proprietorship  Partnership  Corporation | Advantage  Disadvantage |
| Unlimited Life |  | Sole Proprietorship  Partnership  Corporation | Advantage  Disadvantage |
| Limited Liability |  | Sole Proprietorship  Partnership  Corporation | Advantage  Disadvantage |
| Unlimited Liability |  | Sole Proprietorship  Partnership  Corporation | Advantage  Disadvantage |
| Double Taxation |  | Sole Proprietorship  Partnership  Corporation | Advantage  Disadvantage |
| Limited Capital |  | Sole Proprietorship  Partnership  Corporation | Advantage  Disadvantage |