Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Class \_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_\_\_

**Business in the Global Marketplace Organizer**

Directions: Provide responses to the list of items in the spaceprovided.

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| **Domestic and International Businesses** | |
| Describe transactions of **domestic businesses** and where they happen**.** | Describe transactions of **international businesses** and where they happen. |
| **Business Advantage Factors** | |
| Describe when a country may have an **absolute advantage**.  Example country and good: | Describe when a country may have a **comparative advantage**.  Example country and good: |
| **Importing and Exporting Differences** | |
| Describe the activities of **importing** goods**.**  Example goods:  Possible advantage(s) and disadvantage(s) of importing goods | Describe the activities of **exporting** goods.  Example goods:  Possible advantage(s) and disadvantage(s) of exporting goods |

**Business in the Global Marketplace Organizer Continued**

What is foreign debt? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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| **Measuring of Trade Relations: Balance of Trade or Payments Factor** | |
| Describe when a country may have a **balance of trade**.  **Favorable** **Unfavorable**  Exports Imports Exports Imports  j0300840 MMj02834940000[1] | Describe when a country may have a **balance of payments**.  Year 1  **Favorable**  MCj04403940000[1] MCj04403940000[1] MCj04403940000[1]  Money into country Money out of country  Year 2  **Unfavorable**  MCj04403940000[1] MCj04403940000[1]    MCj04403940000[1]  Money into country Money out of country |

**Business in the Global Marketplace Organizer Continued**

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| **International Currency Exchange Rate Factor** |
| What happens at the foreign exchange market? |
| Describe exchange rate |
| Describe the main factors that can influence the international currency exchange rate |
| **Balance of payments** |
| **Economic conditions** |
| **Political stability** |

**Business in the Global Marketplace Organizer Continued**

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| **International Business Environment Factor** |
| Describe the elements of the international business environment and possible impact on business activities |
| **Cultural influences**  **Examples:** |
| **Economic development**  **Examples:** |
| **Geography**  **Examples:** |
| **Political-legal issues**  **Examples:** |

**Business in the Global Marketplace Organizer Continued**

|  |  |  |
| --- | --- | --- |
| **Main International Trade Barrier Factor** | | |
| Describe the difference between formal trade barriers | | |
| What are **trade barriers**? | | |
| **Embargoes**  Why would a government impose an embargo?  Example of a good being embargoed : | **Quotas**  Why would a quota be set by a company or country?  Example of a good with a quota: | **Tariffs**  Why would a government use a tariff?  Example of a tariff imposed: |

**Business in the Global Marketplace Organizer Continued**

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| --- | --- | --- |
| **Encouragement of International Trade Factor** | | |
| Describe the differences among factors to encourage international trade. | | |
| **Common markets**  Example: | **Free-trade agreements**  Example: | **Free-trade zones** |

|  |  |  |
| --- | --- | --- |
| **Main Global Market Entry Modes** | | |
| Describe the differences among the global market main entry modes. | | |
| **Franchising**  Examples: | **Licensing**  Examples: | **Joint venture**  Examples: |

|  |  |  |
| --- | --- | --- |
| **Main International Trade Organizations** | | |
| Describe the purpose of the international trade organizations. | | |
| **International Monetary Fund** | **World Bank** | **World Trade Organization** |