Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Class \_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_\_\_

**Business in the Global Marketplace Organizer**

Directions: Provide responses to the list of items in the spaceprovided.

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| **Domestic and International Businesses** |
| Describe transactions of **domestic businesses** and where they happen**.**  | Describe transactions of **international businesses** and where they happen. |
| **Business Advantage Factors** |
| Describe when a country may have an **absolute advantage**.Example country and good: | Describe when a country may have a **comparative advantage**.Example country and good: |
| **Importing and Exporting Differences** |
| Describe the activities of **importing** goods**.**Example goods:Possible advantage(s) and disadvantage(s) of importing goods  | Describe the activities of **exporting** goods.Example goods:Possible advantage(s) and disadvantage(s) of exporting goods |

**Business in the Global Marketplace Organizer Continued**

What is foreign debt? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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| **Measuring of Trade Relations: Balance of Trade or Payments Factor** |
| Describe when a country may have a **balance of trade**. **Favorable** **Unfavorable** Exports Imports Exports Imports j0300840 MMj02834940000[1] | Describe when a country may have a **balance of payments**.Year 1**Favorable**MCj04403940000[1] MCj04403940000[1] MCj04403940000[1] Money into country Money out of countryYear 2**Unfavorable**MCj04403940000[1] MCj04403940000[1]   MCj04403940000[1]Money into country Money out of country |

**Business in the Global Marketplace Organizer Continued**

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| **International Currency Exchange Rate Factor** |
| What happens at the foreign exchange market? |
| Describe exchange rate  |
| Describe the main factors that can influence the international currency exchange rate |
| **Balance of payments** |
| **Economic conditions** |
| **Political stability** |

**Business in the Global Marketplace Organizer Continued**

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| **International Business Environment Factor** |
| Describe the elements of the international business environment and possible impact on business activities |
| **Cultural influences****Examples:** |
| **Economic development****Examples:** |
| **Geography****Examples:** |
| **Political-legal issues****Examples:** |

**Business in the Global Marketplace Organizer Continued**

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| **Main International Trade Barrier Factor** |
| Describe the difference between formal trade barriers |
| What are **trade barriers**? |
| **Embargoes**Why would a government impose an embargo?Example of a good being embargoed : | **Quotas**Why would a quota be set by a company or country?Example of a good with a quota: | **Tariffs**Why would a government use a tariff?Example of a tariff imposed: |

**Business in the Global Marketplace Organizer Continued**

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| **Encouragement of International Trade Factor** |
| Describe the differences among factors to encourage international trade.  |
| **Common markets**Example: | **Free-trade agreements**Example: | **Free-trade zones** |

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| **Main Global Market Entry Modes** |
| Describe the differences among the global market main entry modes. |
| **Franchising**Examples: | **Licensing**Examples: | **Joint venture**Examples: |

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| **Main International Trade Organizations** |
| Describe the purpose of the international trade organizations. |
| **International Monetary Fund** | **World Bank** | **World Trade Organization** |