The credit chapter is an important chapter in that everyone has to have credit to purchase big item products. Read through chapter 18 in the book, define key terms and provide an example of the key term (this will hopefully make it so that you understand what you are reading).

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| Term | Definition |
| Example | |
| **Credit** |  |
|  | |
| **Finance Charge** |  |
|  | |
| **Down Payment** |  |
|  | |
| **Installment Loan** |  |
|  | |
| **Promissory Note** |  |
|  | |
| **Collateral** |  |
|  | |
| **Cosigner** |  |
|  | |
| **Credit Rating** |  |
|  | |
| **Interest** |  |
|  | |
| **Annual Percentage Rate** |  |
|  | |
| **Credit Application** |  |
|  | |
| **Credit Bureau** |  |
|  | |
| **Statement of Account** |  |
|  | |
| **Credit Counselor** |  |
|  | |
| **Bankruptcy** |  |
|  | |