Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Class: \_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_

**Economic Systems Organizer**

Directions: Provide responses for the listed items.

What are the three economic questions that economic systems must answer?

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Main Economic Systems**

|  |  |  |  |
| --- | --- | --- | --- |
| **Features** | Command Economy | Market Economy | Traditional Economy |
| Who owns the resources? |  |  |  |
| Who answers the three economic questions? |  |  |  |

**Market Economy Organizer**

Directions: Provide responses for the listed items.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Summarize The U.S. Economic System** | | | | |
| Describe each of the principles of The U.S. Economic System. | | | | |
|  | |  |  |  |
| Market Economy | | | | |
| What are the roles of  in a market economy? | Consumers | | | |
| Producers | | | |
| **Self-Regulating Principles of a Market Economy** | | | | |
| **How does demand impact businesses?**  **Examples:** | | | **How does supply impact businesses?**  **Examples:** | |