Unit 2.1 – 2.3 Study Guide:

What are the three main types of business ownership? Provide advantages/disadvantages for each. Provide as many details as possible.

Briefly explain what a cooperative is?

How are decisions made in a corporation? Who gets to makes these decisions?

What are the different levels of management? Describe responsibilities for each.

What are the different types of management?

What are the different types of leadership?

What the different functions of management? Provide an example for each.

What is the purpose of human resources?

What are the main functions of human resource managers?

What is the purpose of evaluating employees?

Benefits should be synonymous with what?

What is extraction and cultivation?

What is manufacturing?

What is processing?

What is product development, why is it done?

Mass production is?

Custom manufacturing is?

What is compensation and benefits? Why are these important for potential hires?